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SEVEN COMPANIES WILL TODAY SIGN AGREEMENT WITH A HUGE CONCERN FOR AGRICULTURAL INDUSTRY IN INDIA

The agreements with the concern, the greatest manufacturer of irrigation systems in India, include export deals and establishment of joint companies, laboratories and greenhouses.

A breakthrough in the economic relations between India and Isreal. This evening seven Israeli companies dealing with agricultural input will sign agreements with the huge Indian concern Jain, specializing in agricultural industry and irrigation. The volume of the deals to be signed reaches about \$25 million at the first stage. Amnon Offen, one of the owners of A.M.International, the representative of Jain Concern in Israel, says that the Indians are interested in particular in establishment of joint plants in their country, but are also willing to invest in Isarel.

Among others Jain is the largest manufacturer of plastic and irrigation systems in India. Its annual sales turnover reaches about \$150 million, and it controls 60% of the Indian irrigation market. Among the companies to sign the agreements today - Rahan Rosh Hanikra, that will establish in India a joint company with Jain, mainly to deal with the banana branch.

The plastic plant of Kibbutz Ganegar will export to India plastic for greenhouses and will promote the greenhouse issue, insufficiently developed. In the near future the Kibbutz will establish a joint plant with Jain in India. Azrum Company, specializing in greenhouse production, will trnasfer technological knowhow for the production of greenhouses in India. The company will receive maney for the knowhow and precentage of the sales.

Hishtil company, producting tiny plants with the most advanced techniques in the world, will establish a joint company in India. At the first stage it will consist of a greenhouse on 8 dunam.

Eldar company, producing computers and control systems for irrigation systems will also sign an agreement, and Amcor will establish in India within the next two months a plant to produce solar energy absorbers, investing \$3 million, to be financed by the Indias. Amcor will also receive precentages of the sales. Amcor is also checking the possibility of establishing an

airconditioners' plant in India.

Hazera, whose seeds are known for their quality, will sell to the Indians cotton seeds mainly, which is a very popular crop in India. It has been also discussed to produce seeds in India. Yamit Mesanenim, producing filters for irrigation systems, signs also an export agreement.

Agridev is planning to cooperate in a project won lately by Jain, covering 800,000 dunam. Agridev will plan the project development, including integration of Israeli agricultural inputs and establishment of joint plants associated with food, vegetable and fruit processing.